

# THE WESTERN FARM LEADER

CO-OPERATION

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## ECONOMIC ISSUES DISCUSSED - OTTAWA, LONDON

### FARM OUTLOOK IN CANADA IS UNDER REVIEW THIS WEEK

**Dominion - Provincial Conference at Ottawa Sees Slight Fall in Farm Income**

**IN COMING YEAR**

**But Prospects Reasonably Favorable—London Conference Seeks Freer Trade**

By M. McDUGALL  
Leader Correspondent

OTTAWA, Dec. 3rd. — The Dominion-Provincial agricultural conference, now meeting in 14th annual session, is unquestionably valuable to the whole agricultural economy.

Carefully considered reports are being given by authorities on the international situation, the economic outlook for Canada, outlook for farm labor and farm supplies for 1953, transportation and cold storage and other subjects of immediate and general interest to farmers.

Present and impending difficulties are not belittled, but the general picture is reasonably favorable, with the prospect that farm income during the coming year may be slightly under 1952.

Canadian agriculture reflects to some extent the difficulties in international trade, particularly through import restrictions in many countries.

#### Hopeful but Cautious

Rt. Hon. J. G. Gardiner, in his opening address, spoke with hopeful but cautious reticence on the position of the U.S. embargo on livestock. He particularly paid tribute to the co-operation of all farmers during the extremely trying and critical time of foot-and-mouth disease. Steps that were taken could not have been successful "without the co-operation we received," he said.

#### Commonwealth Conference

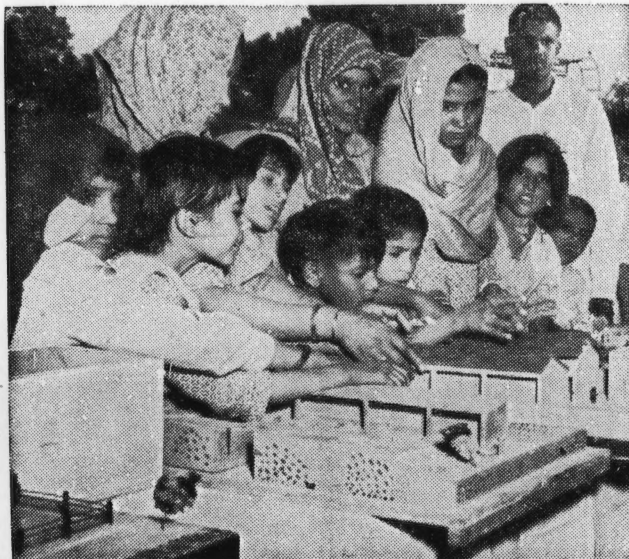
At the same time, a great deal of interest is very naturally centred in the Commonwealth Prime Ministers' economic conference going on in London. It would probably be wrong to hope for dramatic, world-embracing decisions being reached in this Conference, but its importance shouldn't be underestimated. It may ultimately lead to a much more unrestricted trade among the nations of the free world. That is certainly the ultimate aim, but if it is to be realized the nations of the Western hemisphere have to join in.

The quantitative restrictions in imports in sterling countries, which they assert they have been forced to adopt to stop the depleting of their dollar and gold reserves, have at least a partial counterpart as a deterrent to the free flow of trade in customs regulations and other import restrictions in other countries.

There are of course the immediate and pressing problems of the sterling

### Three Alberta Men Win Crowns at Chicago

#### India Speeds Campaign Against Illiteracy



One of the most pressing problems of the young republic of India is the "eradication of illiteracy". In this vast land of villages, only a small minority of citizens have even the most elementary sort of education. Under the leadership of its great Prime Minister, Jawaharlal Nehru, who is erudite in the cultures of both the Orient and the West, the Indian Government is waging a campaign to create a literate electorate and instill a knowledge of hygiene — with the villages as the prime targets of the new education. The photo shows villagers, young and old, eagerly examining model homes to learn sanitation and housekeeping.

area in balancing trade and in securing individual trade arrangements, all with the end in view of making sterling convertible, at as early a date as possible. It is believed by some that this London conference may be a preliminary to a wider conference of practically all if not all the free nations, with the end in view of a liberalizing of trade among all.

#### No Official Word Yet

At the time of writing, the Department of Agriculture has as yet received no official report definitely confirming the statement from Washington that the embargo on livestock imports into the United States will be lifted on March 1st. What apparently is clear is that the removal on (Continued on Page 8)

### OATS, BARLEY AND RYE HONORS COME TO THIS PROVINCE

**Michigan Farmer Is Wheat King at International Hay and Grain Show**

**OTHER ALBERTA AWARDS**

**Six Wins in Wheat Classes, Including Hard Red Spring and Soft Wheat**

CHICAGO, December 2nd — Three Alberta men have won "king" honors at the grain and hay show held in conjunction with the International Livestock Exposition here. Top award was made today in the oats section to Matt B. Schnurer, of Sangudo, for his sample of Victory oats; while James Allen, of Grantham, took first place with his Prolific rye.

Yesterday, George S. Snow, of Milk River, was named barley king of North America. He showed a sample of the Compana variety.

The new wheat king is Spencer Dunham, of Caro, Michigan; his exhibit was Yorkwin, a soft white winter wheat. He is the fourth American to win the title in twenty three years, Canadians having captured it in the other years.

This year, eight other awards in wheat classes were won by Canadians, six of them Albertans. They were: James Allen (1st in soft white spring wheat); and S. J. Allsop, Red Deer; E. B. Erwin, Barons; Ed. Richards, Coaldale; S. H. Jones, Calgary, and R. M. Johnson, Iron Springs, who placed respectively 4th, 5th, 11th, 12th and 13th in the hard red spring wheat section.

### Edmonton Eskimos' Dog Team Appeals to Torontonians



The dog team, which formed part of the Eskimo's parade on their arrival in Toronto, was a favorite with the Easterners who lined the streets.



# Central Alberta Dairy Pool Section

SLOGAN FOR TODAY: "Test and Weigh and Keep the Cows That Pay"



## Christmas Message From the President

ELNORA, Alta.

Dear Members, Staff, and Fellow Co-operators:

It is hard to realize we are approaching another Christmas season at this date, written well in advance of the Christmas Number—a lovely fall day, ten degrees well above normal, fall work about completed . . . a very contrasting picture from that of last year.

So 1952 will go down on the records as the year with two harvest seasons.

### New Members in Lethbridge Area

Your organization has extended its operation into the Southern part of Alberta since last year, and we now have a goodly number of new members in the Lethbridge area.

1952 should prove another successful year for the Central Alberta Dairy Pool, although butterfat production is showing a decline of 10 to 15 per cent below last year's production at most of our plants. This will reflect on our year-end returns.

### A Wish For 1953

Our boys are still in Korea, and our casualty list shows over 200 will never return. God grant that 1953 will bring Peace on Earth.

So may I, on behalf of your Board of Directors, extend to all our members, all fellow co-operators, our General Manager, our Branch Managers, and all our 200 odd Employees, the most Sincere wishes for a very Merry Christmas and a Happy, Prosperous 1953.

Yours fraternally,

*Gas. A. Wood.*  
President.

## DATES FOR BUYING TURKEYS DECEMBER - 1952

Place	Representative	Date
ALIX	Creamery	December 1-17 incl.
ENDIANG	Red & White Store	December 10 only
BYEMOOR	Martin Grocery	December 11 only
STETTLE	Creamery	December 1-15 incl.
	Stettler Grocery	December 1-15 incl.
ELNORA	Creamery	December 1-15 incl.
TROCHU	Central Meat Market	December 4 and 11
DELBURNE	Creamery	December 1-15 incl.
BLUFFTON	Creamery	December 1-15 incl.
BRETTON	Bretton Cash Store	December 8 only
WINFIELD	Red & White Store	December 11 only
OLDS	Creamery	December 1-15 incl.
NEAPOLIS	Cheese Factory	December 1-15 incl.
RED DEER	Creamery Warehouse	December 1-17 incl.
LACOMBE	West End Meat	December 1-15 incl.
INNISFAIL	Don Manuel	December 1-15 incl.
CORONATION	Creamery	December 1-15 incl.
MONITOR	Elmer Johnson Store	December 4 and 12
CASTOR	Dunn's Grocery	December 1-15 incl.
CONSORT	Pioneer Store	December 4 and 12
VETERAN	R. Burns Store	December 5 and 10
AIRWAYS	E. Crooks Store	December 5 and 10
ECKVILLE	Creamery	December 1-15 incl.
ROCKY MTN. HOUSE & DISTRICT	Creamery	December 1-15 incl.
BENTLEY	Creamery	December 1-15 incl.
RIMBEY	Creamery	December 1-15 incl.
PONOKA	Creamery	December 1-15 incl.
EDBERG	Creamery	December 1-15 incl.
BROOKS	Creamery	December 1-15 incl.
HANNA	Creamery	December 1-15 incl.
ACME	Creamery	December 1-15 incl.
LETHBRIDGE	City Dairy	December 1-20 incl.

## CENTRAL ALBERTA DAIRY POOL

## A Personal Note from the South

It is not often that a personal note is interjected into this page of **The Western Farm Leader**, but this being our Christmas Number, I thought it would be the appropriate time to send Yuletide Greetings to the many old friends of this page and especially to the boys, girls and leaders of the Junior Calf Clubs situated in the Central part of the Province, with whom I had the pleasure of working for such a long time.

You will know that the Central Alberta Dairy Pool extended its operations to the South of the Province on March 1st, and I was given the privilege of representing our organization in this fair City of Lethbridge.

### Added Strength and Vigor

We have made many friends and our membership has been increased by the addition of some 1,300 new patrons which has given added strength and vigor to the Co-operative movement in the South of the Province, and we are looking forward confidently to the New Year to bring us an increased membership, thereby greatly extending our sphere of influence.

It was always a thrill to me to have the opportunity of making new friends, but at this season of the year our

thoughts go out to the old ones. And so, to you all, I would say God bless you, A Merry Christmas and may the New Year be one of accomplishment and success.

NORMAN KIRKHAM,  
Lethbridge, Alta.



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TRACTOR  
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# Pool Handlings and Earnings Set New Records

## Very Large Distributions to Members by Alta. Wheat Pool

**T**HE Alberta Wheat Pool enjoyed the biggest year in its history in 1951-52. Pool elevators handled 76,927,187 bushels of grain and net earnings totalled \$2,413,173. This information was given to the Annual Meeting of the delegates which opened in Calgary last week, by R. D. Purdy, General Manager.

### Previous Record

The previous record handlings at Pool elevators totalled 53,575,595 bushels and that was in the 1948-49 crop year. Last year's handlings exceeded that figure by 23 1/3 million bushels. The previous record earnings was in the 1950-51 crop year, \$1,623,996.62. The 1951-52 earnings exceeded that total by \$789,176.38.

### Factors in Crop Handlings

The Wheat Pool depends for its earnings on large handlings. In most years many Pool elevators are filled early in the season and business has to be turned away. Last year much of the crop was unharvested in the autumn and winter months and that

situation, while difficult for the farmers, helped Pool elevator handlings. Another factor was the large 1951 crop and also the fact that farmers cleaned out their bins to a low level during the year.

### Past Year's Distribution From Earnings

During the business year under review, over \$1 1/2 million of the previous year's net earnings was distributed among Pool members. A total of \$421,292 was paid in cash as patronage dividends. The sum of \$1,099,021 was devoted to the purchase of reserves from the estates of deceased members, from members who have discontinued farming and also from members who have gotten along in years. The distribution of reserves in the form of patronage dividends totalled \$1,444,701.

It has been the practice of the Wheat Pool to distribute most of its earnings among the membership. The aim has been to redeem reserves contributed by the pioneer members and to redistribute the same in the form of dividends along with a certain allotment of cash. Working capital is maintained at approximately 4 million dollars.

Shipments from Pool country elevators during the year under review included a total of 26 million bushels to the Vancouver terminal. That terminal also received a very large volume of grain shipped from Saskatchewan to Vancouver, so its total handlings for the season reached the record figure of just about 43 million bushels.

Eastward shipments totalled 25,429,000 bushels. The Alberta Pool terminal at Port Arthur is operated by Manitoba Pool Elevators along with three of its own terminals and another one under lease. The earnings realized under a joint profit-sharing agreement have been satisfactory.

### Increase Storage by Million Bushels

During the year two new country elevators were constructed, one at Seven Persons and one at Pouce Coupe. Two elevators were destroyed by fire and the one at McNab was rebuilt, while the one at Owlseye was replaced by an annex to the number one elevator at that point. The elevator storage was increased by a million bushels through construction of annexes together with two new elevators previously mentioned. The number of Pool country elevators is 485 and the storage capacity 38,844,850 bushels.

### Decide to Distribute \$2,226,085

The Pool delegates decided to distribute \$2,226,085 to the membership out of the earnings of \$2,413,173 from last year's business.

The sum of \$1,337,641 was allocated for the repurchase of reserves contributed by the membership in the 1923-28 period. This will complete the redemption of these reserves, payments of which has been going on

(Continued on Page 13)

Chairman Reports



BEN S. PLUMER

General Manager



R. D. PURDY

## When Gift Shopping

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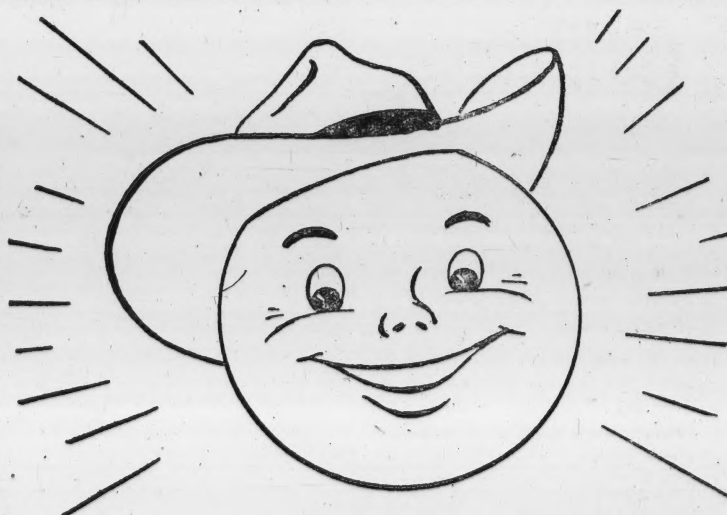
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\* Calgary had 295 Sunshine days in 1951



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days!



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# THE WESTERN FARM LEADER

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No. 22

## POOL HAS BEST YEAR IN HISTORY

In the reports which have been presented to the Annual Meeting of the Alberta Wheat Pool, the delegates received the gratifying information that the Pool's last fiscal year proved to be the best in its history.

Records which had been established in 1950-51 were exceeded by a wide margin. Total handlings of grain increased from 53,575,595 bushels in that year to 76,927,187 in 1951-52; while net earnings rose from \$1,632,996 to \$2,413,173.

During the year under review, very large distributions were made from the net earnings of the previous business year, in the form of patronage dividends and in the purchase of reserves. The delegates decided to distribute more than two and a quarter millions to the membership out of the earnings of the last business year. Details are given elsewhere in this issue.

The value of the Pool to its members lies not only in the savings which this strongly established co-operative has been able to return to its members. The organization is also a potent factor in helping to shape, with others, our national agricultural policy.

We extend our congratulations to the members, their officers and management, on their continuing progress.

## "PEACE ON EARTH . . ."

By F. Alexander Skelhorne, Calgary

Many years ago, when I was just a young fellow, the Christmas season was something of the nature of a miracle. I think that the message which was upon everybody's lips, "Peace on Earth, Goodwill to Men", really meant something. We were closer to the spirit of Christmas in those days and not bedevilled by the raucous and continuous program of radio, with a diet of canned carols. The only time we heard those beautiful musical settings was in church, around the piano in the living room at home, or when the local church choir went around the neighborhood, serenading different homes.

Trying to recapture the spirit of those Yuletides of the long ago is an almost impossible task. There is an ingredient lacking which I can only refer to as spirituality. I don't mean this in a religious sense, because I do not believe we had any more feeling for religion then than now. What is missing today has nothing whatever to do with going to church, and I can only explain it as a sort of vibratory sense, dimly felt it is true, that impressed us with the desire to carry our Christmas spirit outside with us to share more fully with others than is the case today.

Perhaps that was what is meant by the greeting, "Peace on Earth, Goodwill to Men". Repeat the phrase to yourself quietly and try to understand what is behind it.

If you remember the story of the nativity of the Christ, you will also remember that this was the message of the Heavenly Host who

## The Approach of Christmas

The Christmas Spirit's presence, strange and sweet,

Now works its wondrous miracles again.  
Resentments of the common day retreat  
Before the season of goodwill to men.

The cheerful symbols of the Christmas-tide  
Proclaim the joyful day now drawing nigh.  
Life's problems for the time are set aside,  
For none the voice of Christmas may deny.

The Christmas Spirit now is very old,

But still its radiant vision is undimmed;  
And year by year we gratefully behold  
The lamps of loving-kindness filled and trimmed,  
And held aloft, that all may plainly see  
The peaceful world that men could will to be.

ISA GRINDLAY JACKSON

attended His birth two thousand years ago, and, if the message really could take root in the heart of mankind, there would be an end to wars and the rumors of war that bedevil us day after day and year after year, to the end that we know neither peace nor security.

I believe that this is the real message behind Christmas. We have forgotten what peace means, and we strive to recapture the spirit of it in our festivities. For one day, out of three hundred and sixty-five which make up our year, we forget our little animosities and bickerings within our immediate circle of family and friends, stifling and washing them out of our consciousness for that one day. I wonder what would happen to this old world of ours if we held Christmas for the whole year instead of for just one day.

We haven't travelled along the road to peace and goodwill very far in two thousand years. It is quite true that we have evolved tremendously in a material sense, but spiritually we are still babes in arms, and until we know and understand what is meant by "Christmas", the human family will continue to be lost in an atmosphere of animosities and hatreds that will surely destroy us in the end.

For the Spirit behind Christmas is not for a day or a year, but for all eternity. It knows nothing about any difference between white or black, yellow or brown. As a matter of fact He, in whose honor we keep Christmas Day, if He were on earth today, would not be welcomed, because of his dark skin, in some of our communities. Yet He taught the world that Love was the ruling force, and died because of His teaching.

The essence of "Peace on Earth, Goodwill to Men" is Love.

"When a true genius appears in the world, you may know him by this sign, that the dunces are all in confederacy against him." — C. E. M. Joad.

"We must go beyond ourselves to find ourselves." — H. A. Overstreet.

"Important public men, as is well known, have no time to think." — James R. Newman.



## AUTHORITIES GIVE NOTABLE SURVEYS FARMING OUTLOOK

**Brownlee Confident of Long-Term Prospect — but Testing-Time Just Ahead**

### AT UFA CO-OP DINNER

**Agriculture in North and South America Discussed by R. P. Frey**

**E**XPRESSING confidence in the long-term prospects of Western Canadian Agriculture — over the next five, ten and fifteen years — Hon. J. E. Brownlee, Q.C., LL.D., President and General Manager of United Grain Growers, Ltd., addressing the Annual Dinner of the U.F.A. Co-operative, gave warning that the near future may prove to be a testing-time — a period when it will be wise to build up cash reserves.

R. P. Frey, of Toronto, Agricultural Advisor for Imperial Oil, Ltd. and Chairman of the National Committee on Agriculture of the Canadian Chamber of Commerce, gave a most interesting and valuable survey of farm life and conditions in various parts of the South and North American continents. He said that while producers are in substantial measure maintaining gross income.

### Borrowings From Co-op Credit System Greater

**SPOKANE, Wash.** — Borrowings by farmers and farm co-ops from their co-operative credit system reached a record of \$2.4 billions in the fiscal year which ended on June 30th last, declared L. W. Dugan, Governor of the Farm Credit Administration, speaking here recently. At the same time, farmers and their co-ops owned more capital stock in the FCA than at any previous time.

the costs of farm production have continued to rise.

Under the genial chairmanship of George E. Church, President of the Co-operative, delegates to the Annual Meeting of the Association were joined by a large number of guests, including leaders in many sister farm organizations; and the co-operative service of the Alberta Government.

#### Recalls Early Farm Leaders

Mr. Brownlee said he could not attend a meeting of the U.F.A. without a feeling of nostalgia as he looked back over the more than 40 years during which he had watched and been in close contact with the movement. He recalled one of the earliest Presidents with whom he had been associated, James Speakman—and he had a whole series of memories in relation to the Grand Old Man, H. W. Wood, — of long conversations and discussions with the great leader, on the farm movement and its significance and possibilities, and policies.

The speaker referred with gratitude to former members of the Alberta Legislature, present at the gathering who had given valued service in the Assembly in grappling with the legislative problems of this agricultural Province — George MacLachlan, a Director; and George N. Johnston, Donald Macleod and Lorne Proudfoot, among delegates present — and Russell Love, one of the guests.

#### Sound Policies Followed

The U.F.A. had passed from its more colorful social and economic activities to carry on most important work in the field of co-operative farmer enterprise where the organization had met with notable success. Mr. Brownlee congratulated the co-operative on the record success to which its reports for the last financial year bore testimony.

Success had followed when after early experiment the Association had made a sound business connection in the field of petroleum products. Making reference to Mr. Frey the speaker said that if all commercial organizations connected with the development of the West had been guided by the same tenets as Imperial Oil, Canada would today enjoy a much happier commercial life.

#### Need For Vigilance

Dealing with the necessity for a vigilant policy by farmers' co-operatives, Mr. Brownlee pointed out that the inflationary trend of recent years had created a condition in which \$250 was now required to do what \$100 would do in the handling of business in 1939, all costs, including wages, having risen steeply. Co-operatives that felt four or five years ago that they had adequate cash, found that much more was needed today.

In stressing the special need for prudent courses in the immediate future, Mr. Brownlee said he did not share the pessimism expressed in some quarters. Our farm people and farm organizations could take warning, however, from a recent report of the U.S. Department of Agriculture, which showed that farmer indebtedness was showing substantial increase.

Of the long-term prospect in agriculture there was reassurance in the fact that while Western Canada had

### U.F.A. Co-op Officers

Three retiring directors were re-elected at the recent annual meeting of United Farmers of Alberta Co-operative, Limited, so that the officers remain: Geo. E. Church, Balzac, president; J. Frey, Arneson, vice president; Geo. E. Johnston, Loyalist, executive director; Mrs. N. D. Lehmann, Camrose; Geo. MacLachlan, Clyde; M. H. Ward, Arrowwood; Ray Wood, Carstairs; and Geo. Sayle, Clairmont.

greatly increased its acreage in production, the consuming population in other countries as in this was increasing to take care of greater production. A tremendous social revolution was going on in India and Japan and elsewhere in Asia which must bring demands for high standards of life, .....

"I believe the younger men here today will live to see the day", added the speaker, "When Japan will take nearly as much wheat from Canada as the United Kingdom does today."

Farmers in Canada rightly sought to attain stability in their industry; but it was well not to carry that policy to the point where they might become unduly anxious about the future. Mr. Brownlee recalled the last International Wheat Conference in London. The demand for wheat was then very strong. The picture might not be quite the same at the next Conference in Washington in January; but the farmers' interest in the matter of price must be fully safeguarded.

Introducing Mr. Frey, R. P. Hunter, Manager of Maple Leaf Petroleum, said the guest speaker was himself a Westerner. Born in Moose Jaw, Mr. Frey took a Bachelor's degree at the University of Saskatchewan; and a Master's degree in Engineering, at Aimes University, Iowa; became a



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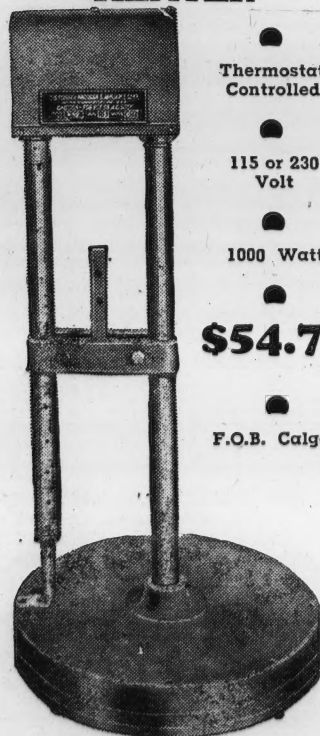
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practical farmer, and later a professor at Saskatoon. He had entered into the service of Imperial Oil in 1945, and his duties had taken him to many countries. He had always maintained

(Continued on Page 12)

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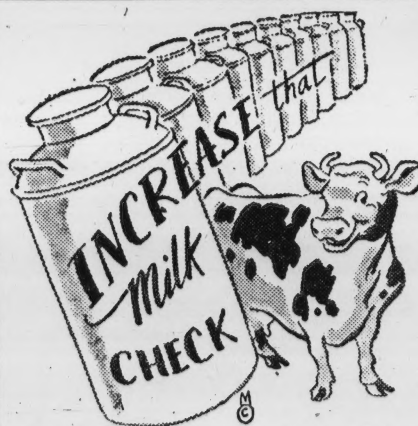
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#### ANNOUNCE POSTER CONTEST

Prizes of \$1 to \$25 are offered by the Canadian Forestry Association, 20 Amherst St., Winnipeg, for the best posters emphasizing the value of forests and the need for protecting them from fire. The competition is open to all school pupils in the Province, from grades Five to Twelve.

A year ago in this column I wrote at some length about John Maynard Keynes, the English economist, and his great influence on our Western world, particularly in regard to the maintenance of full employment. Recently I have been reading again some of Thorstein Veblen, the American economist and sociologist who died in 1929. (Keynes died in 1946).

#### Counterpart of Keynes

In some respects Veblen is the American counterpart of Keynes. His influence upon American economic and social thinking has been very great. Lewis Mumford, writing an appreciation of Veblen in the *New Republic* in 1931, said: "He was one of the half dozen important figures in scholarship that America had produced since the Civil War."

He mentions four other original thinkers—for that was what Veblen was—namely, Lewis Morgan, Henry Adams, William James, and Charles Pierce. Some of these names may be unfamiliar to my readers, but, nevertheless, the great thinker lives on, and exerts an immeasurable influence on all our lives. This is the truly great gift brought to us by books. They render imperishable

and immortal the ideas of great thinkers.

*The disturbing thing about our time is that the climate of opinion is not favorable to original thinking. If Veblen were living today, he would be called before the Un-American Activities Committee of Congress. He would probably find himself in jail. He would not be permitted to teach in an American University.*

#### Breath of Life for Democracy

Freedom of thought and of speech are the very breath of life in a democracy. This means freedom of dissent, freedom to disagree with and to challenge the prevailing opinions of the day.

But I was talking about Thorstein Veblen. I am not going to attempt to formulate his main ideas. He is neither easy to read nor to summarize. His two best known books are *The Theory of The Leisure Class*, and *The Theory of Business Enterprise*, and in both these books he did challenge the most sacred foundations of American business, finance and industry. There are grounds for thinking that some of his fermenting ideas were at work in the New Deal of the Roosevelt regime.

*The Portable Veblen*, edited by Max Lerner (Viking Press, 1948) is an excellent introduction to his work, and contains copious extracts from his most important books. *Thorstein Veblen and This America*, by Joseph Dorfman (Viking Press, 1934) is the best life as well as an exhaustive study of his works. A very charming and humorous little book, *The Innocents at Cedro*, by R. L. Duffus (Macmillan, 1944) describes Veblen's home life at Palo Alto, California, when he was teaching at Leland Stanford in 1907.

Incidentally, Veblen was Professor of Economics at Chicago University when I was studying classics there in 1904. One of my best college friends attended his classes at that time, and thought highly of him; though he was not a very successful lecturer. I shall be living with Veblen for quite some time yet, but I must leave him now with this brief notice.

#### Another Very Important American

I quoted above from Lewis Mumford. He too is a very important American writer who intrigues me. I have recently read his *Technics and Civilization* (Harcourt, 1934), a masterly study of man's technical progress from the Stone Age, as well as devastating criticism of our industrial age. Mumford is an original thinker too. Architect, city planner, sociologist and prophet, his is one of the significant voices in the U.S. today. He had developed his ideas, at great length in four large volumes, *Technics and Civilization* (1934), *Culture of Cities* (1938), *Condition of Man* (1944), *Conduct of Life* (1951).

Now I realize that my readers may find all this rather highbrow. But

there are plenty of people writing about unimportant books, so why should I not write as I please? I have been taking a backward look over the past year and wondering how much significant reading I have done, and I am giving my readers a peep at one reader's mind. Actually, at my time of life, one is apt to read somewhat at random without definite plan or purpose, and like most people I read a good deal of magazine material, not much of which enriches the mind and lingers in the memory.

#### Wilmot's "Struggle For Europe"

But to proceed, here is a book which I have recently read and can most wholeheartedly recommend, and I do not think it can be regarded as highbrow. Even though it is the work of a scholar, it is written for the man in the street, and has been widely read on both sides of the water. It is Chester Wilmot's, *The Struggle for Europe*.

I have been unable to find out much about the author, save that he studied history at an Australian university and has served as a war correspondent. He must have dedicated several years to the writing of this book. He has studied all the sources with care. The result is a book of fine scholarship, written in an easy flowing style which is immensely readable. It is the best account in one volume of the European phase of the Second World War, from the Normandy landing to the surrender of the Germans.

While battles and campaigns are described in great detail, the author has dealt also at some length with the various political issues and controversies in the High Command levels. In particular, he has made a very strong case for Montgomery's plan to drive for the Ruhr and Berlin in the early fall of 1944. Had it been successful the war would have been over by Christmas of that year.

Eisenhower, however, according to Wilmot, failed to give him adequate military and supply support, and the Arnhem drop disaster marked the failure of Montgomery's bold and imaginative plan. Churchill's plans for a Balkan campaign are also dealt with at length. Needless to say,

(Continued foot of next column)

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## Books to Grow on

By DOROTHY E. C. ROGERS, Children's Librarian,  
Calgary Public Library

ONCE upon a time it was difficult, nay almost impossible, to find books written for children. The writers of so-called children's books seemed to think all children were in need of moral uplifting and so the only books to be found were ugly little books about how to live a better life.

### New World For Children

Then out of the land of Make Believe came Hans Christian Andersen, Charles Perrault, The Brothers Grimm, and opened up a whole new world for children everywhere.

Today the world is rich with good books for boys and girls because a few people "kept faith" with childhood.

There are so many books published each year for children that it is increasingly difficult for the uninitiated to choose only the best. To buy anything less is a waste of money, and, what is more important, a waste of precious time to read them.

Reading, like eating, is a habit. A constant diet of sweets would very soon ruin the health. So with reading — a steady diet of poor books and comics will very soon stunt the mind.

It is very simple to start a child off on the journey through life with people they will love and admire. People they only see in their imagination, but who become so real they remain friends for ever.

### Sharing Your Children's Books

You too can become part of your child's earliest friendships by sharing the books with him. Small children need the warmth and understanding of those they love and to

American critics attack the book as special pleading for the British case. That does not detract from the interest of the book.

### A Few Other Suggestions

As a concession to popular taste and the entirely worthy practice of giving books as Christmas presents, I list below a few of recent titles. They are all very suitable for the occasion. It is worthy of comment that the first ten titles listed under "Other Books" are all Canadian books which include two political biographies of some distinction.

#### Novels

Allingham — Tiger in The Smoke (Detective), Doubleday, \$3.25; Buckler — Mountain and The Valley (Nova Scotia) Clarke Irwin, \$4.50; Prescott — Man on a Donkey, Macmillan, \$5.00; Hemingway — Old Man and The Sea, Saunders, \$3.00; Spring — Houses in Between, Collins, \$3.50; Shute — Far Country, McLeod, \$4.00.

#### Other Books

Creighton — John A. Macdonald, The Young Politician, Macmillan, \$5.75; Hutchison — The Incredible Canadian, a Candid Portrait of MacKenzie King, Longman's, \$5.00; Lower — Canada, Nation and Neighbor, Ryerson, \$4.00; MacEwan — Between the Red and The Rockies, University of Toronto Press, \$4.00; MacGibbon — The Canadian Grain Trade (1931-1951), University of Toronto Press, \$4.00; Mowat — People of the Deer, McClelland, \$4.50; Allan and Gordon — Scalpel, The Sword, The Story of Norman Bethune, McClelland, \$5.00; Smith — Newfoundland Holiday, Ryerson, \$4.00; Liddell — This Is Alberta, Ryerson \$4.00; Birney — Trial of a City (Poetry), Ryerson, \$2.50; Balsan — The Glitter and The Gold, Musson, \$4.50; Ceram — Gods, Graves and Scholars, McClelland, \$6.00; Han Suyin — Many Splendored Thing, Clarke Irwin, \$3.25; Shirer — Mid-century Journey, Ambassador, \$4.50; Wilmot — Struggle for Europe, Collins \$5.00.

share their books makes a close intimacy with your child that will last all his life through.

In this great Canada of ours, we are blessed with an abundance of the things that make living good. We have fine homes, food and warm clothing. Our soil yields mighty crops, our factories more than supply our every need; the earth gives up vast quantities of oil, coal, gas, gold, silver, etc.

It seems to me we are offering our children everything but the thing that in the end will make them into the kind of men and women we need to govern our country tomorrow. Our

children have a right to the things that build brain as well as brawn. In the thousands of communities not close to any large centre, there are no books for our children. We, as a country will be poor indeed if we cannot give our children the books and stories to stimulate their imaginations, books to grow on.

### Why Not A Bookmobile?

How can we take books to the children? There are several ways, but it takes money. We are a rich Province, and if more people cried for more books something would have to be done about bringing books to the people. Why can't your community have a bookmobile?

"When you sell a man a book you don't sell him just twelve ounces of paper and ink and glue you sell him a whole new life — Love and Friendship and humor and ships at sea by night — there's all heaven and earth in a book, a good book I mean —" from *Parnassus on Wheels*, by Christopher Morley.

### Curious George Rides a Bike by H.

A. Rey Houghton (Allen) \$3.00. Our old friend Curious George just can't keep out of trouble and here he comes again. — Age 3-8.

**For The Family To Read Aloud**  
*Peacock Pie*, by Walter de la Mare, Faber (Longmans) \$3.00.  
"It's a very odd thing  
As odd as can be  
That whatever Miss T. eats,  
Turns into Miss T." — Ages 3-10.  
*The Jumbies*, by Edward Lear  
Warne (Saunders) \$3.00.

"Far and few, far and few,  
Is the land where the jumbies live;  
Their heads are green, and their  
hands are blue;  
And they went to sea in a sieve."  
— Ages 3-8.

*Katy and the Big Snow*, by Virginia Lee Burton, Houghton (Allen) \$3.00. Katy was a snow plow and when the Big Snow came — well, leave it to Katy. — Ages 4-8.

*Bears' Party*, by William Pene Du Bois, Viking, \$2.50.

"I'll give a costume ball and all the bears will be invited". — Ages 3-8.

*Small Trot*, by Francoise, Scribner (Saunders), \$2.75. All about a small mouse who started out to seek her fortune. — Ages 3-7.

### Once Upon A Time

*East of the Sun and West of the Moon*, by Asbjornsen, Macmillan, \$2.25. Norwegian fairy tales of trolls (Continued on Page 13)



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## WORLD CHRONICLE

Nov. 20th. — Berlin reports that British officer in pro-Nazi town of Celle ordered military band to play "Deutschland Uber Alles"; British spokesman says action was in accord with orders issued last month. At UN, Eden supports Indian plan for Korean peace; special commission set up to study South African racial conflict. Churchill says Britain will ask U.S. to swap atomic information.

Nov. 21st. — Former Czech foreign minister Clementis confesses to offences against Communism; second similar confession in Prague trial, in which 14 are charged.

Nov. 22nd. — Because funds voted are insufficient to carry out his program, director-general Bodget of UNESCO resigns; other resignations follow recommendation that Spain be admitted to membership (on Wednesday).

Nov. 23rd. — UN reports cleavage between U.S. and British stand on Indian peace proposals; U.S. opposes in present form, Britain favors. Fifteen Africans killed when police fired into crowd at Kirawara, Kenya, said centre of Mau Mau society. From Paris comes report Atlantic powers are building chain of 130 military air fields from Norway to Italy.

Nov. 24th. — Russia turns down Indian peace plan. Social Credit cabinet minister nominees win two by-elections in B.C.



V. CLEMENTIS

## Our Advertisers

In this issue we carry some particularly attractive advertisements. Many of them are from firms or organizations who have been supporting this paper for many years. They are our friends and are friends of our readers. They are worthy of your patronage, and we hope you will keep them in mind when in need of the goods or services they have to offer.

—The Western Farm Leader.

Nov. 25. — As a result of the murder of a white settler, authorities remove 2,000 Africans to another area of Kenya. Labor M.P.'s force debate on Kenya at London; Lyttelton defends repressive measures.

Nov. 26th. — China is opposed to Indian peace plan, declares Vishinsky.

Nov. 27th. — Commonwealth economic conference opens in London. In Prague, 11 (eight of them Jews) sentenced to death, three to life imprisonment; Chinese attacks on Sniper Ridge repulsed.

Nov. 28th. — Washington announces ban on Canadian livestock to be removed March 1st. From New Delhi comes report Burma will seek economic aid from Russia.

Nov. 29th. — Canadian railway unions turn down recommendation of Federal conciliation board for hourly wage increase of 16 cents for non-operating railway workers. Pope Pius names 24 new Cardinals, including Archbishop Leger of Montreal.

Nov. 30th. — In Saar elections, Christian Democrats returned to power; Adenauer says he will complain to Council of Europe that pro-German parties were banned.

Dec. 1st. — UN political committee approves Indian plan for Korean peace.

Dec. 2nd. — Washington despatch says Eisenhower may be in Far East.

Dec. 3rd. — Allies continue to hold top of Sniper Ridge against pressure by Chinese troops, who have gained several positions on slopes.

## CO-OPERATIVE MILK COMPANY SECTION

**CONCERN OF DAIRY INDUSTRY**  
Enactment of legislation to protect the dairy industry from the threat presented by the widespread use of butter substitutes was called for recently by Dr. H. H. Hannam, President of the Canadian Federation of Agriculture.

There is real reason for concern in Canada about the dairy industry, Dr. Hannam said. One of Canada's major industries, with products valued annually at around three quarters of a billion dollars — an industry with which approximately one-sixth of the people of Canada were connected in some way — was being undermined.

"Margarine and the use of vegetable oils is largely to blame," affirmed the President. "These are a menace to the industry in spite of all that may be said and argued in support of the consumers' right to have them should he or she wish to do so, and that menace threatens to become much more serious in the future."

**Legislation Against Deception**  
"Dairy farmers opposed the introduction of margarine from the beginning, not essentially because they feared its fair competition, but because they regard its history in other

## New Breed for Tropics

Getting high milk production from the Jersey breed, and, broadly speaking, tolerance to tropical climatic conditions from the Zebu Indian, a new breed of dairy cow has been developed in Jamaica, according to a report from the International Federation of Agricultural Producers.

## OTTAWA LETTER

(Continued from Page 1)

that date, if there is no new outbreak of foot-and-mouth disease, was recommended by a meeting in Colorado, and that an agricultural official in Washington indicated that there was nothing in the way of lifting the embargo.

Of course word may be received at any time, but in a case like this it is important not to make a definite statement from this end. It must be an official statement from Washington. It seems likely it will come soon.

countries, and some experiences we have had with it in Canada, as a long record of unfair competition. The worst feature of the vegetable oil problem is the practice of substitution of vegetable fats in place of butterfat and often the outright deception that goes with it. . . Laws which will protect dairy producers against substitution and deception are what they want — and feel is their inherent right."

## Work Short Time

MONTREAL, Que. — Most Canadian mills in the rayon and nylon textiles industry worked only two or three days a week during the past year, it was stated at the annual meeting of the Silk and Rayon Institute here.

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# Annual Meeting of AFA Will Be Round-up of Alberta Farm Opinions

By James R. McFALL, Secretary

**R**ESOLUTIONS from more than 50 affiliate member organizations will be dealt with at the annual round-up of Alberta farmer opinions under the auspices of the Alberta Federation of Agriculture at the Twelfth Annual Meeting of the Federation on Wednesday, Thursday and Friday, December 17th, 18th and 19th. The sessions will be held in the Masonic Temple, Edmonton.

## Co-ordinate Resolutions

It is at this meeting that resolutions from livestock and poultry organizations, for example, are tied in and co-ordinated with opinions of grain handling and other organizations representing the many-sided interests and activities of Alberta farm people.

## Action After Endorsement

After the resolutions have been endorsed by this representative body they are divided according to their scope or field of interest. Resolutions of a Provincial nature are presented to the Alberta Cabinet and those of inter-provincial or national responsibility are referred to the Western Agricultural conference and then to the Canadian Federation of Agriculture Annual Meetings. These two meetings this year will be held in Victoria, B.C., late in January.

## Gardiner and Ure to Speak

The regular business of this meeting includes consideration of resolutions and reports of Federation representatives of various committees. In addition addresses will be heard from Hon. James G. Gardiner, Federal Minister of Agriculture, and Hon. David Ure, Provincial Minister of Agriculture.

Visitors are always welcome, and member organizations are urged to have their full delegate representation present.

**Dominion - Provincial Agricultural Conference.** Roy C. Marler, President of the Alberta Federation of Agriculture, is in Ottawa to attend the Do-

minion-Provincial Agricultural Conference which convened on Monday, December 1st.

Besides Ministers and Deputy Ministers of Agriculture from the Provinces and the Dominion, this meeting is attended by the executive members of the Canadian Federation of Agriculture.

## Big Representation Is Expected When FUA Convenes, Edmonton

Delegates to the Annual Convention of the Farmers' Union of Alberta will probably number six or seven hundred, states President Henry Young. Sessions will be held in the Auditorium of Alberta College, Edmonton, December 8th to 12th inclusive. As announced in our last issue, the program includes addresses by a number of distinguished speakers.

Some 112 resolutions, in addition, probably, to a considerable number of late resolutions, will be considered by the F.U.A., and 35 by the F.W.U.A. The subject matter covers a very wide range; one important topic will be the proposed amalgamation with the Alberta Federation of Agriculture.

## Vexed Question of Fees

On the vexed question of fees, a number of figures are suggested, including a family fee of \$6; there are also recommendations for the collection of fees through other organizations.

Favoring the principle of an International Wheat Agreement, and calling for prices for 1953 of a ceiling of \$2.35 and floor of \$1.85, a resolution carries endorsement of the F.U.A. Executive, Districts 2 and 8.

Junior activities will be the subject of the address of Miss Mable Rasmussen, Junior F.U.A. President.

## Wheat Pool Ladies' Annual Dinner Is Enjoyable Event

"When I left Denmark sixty years ago", remarked Mrs. T. A. Peterson, of Rosedale, in opening the program of the Wheat Pool Ladies' annual dinner, "I was coached to say, in English, that I was going to the U.S.A. to marry the President. Well, I haven't done that yet, but last year I was elected your Vice-President, and so I am presiding here now."

Held in the Spanish Room of the Club Cafe, the dinner was attended by wives of Wheat Pool delegates and a sprinkling of guests. As in former years, it was a most pleasant occasion, marked by friendliness and informality.

## A Highlight of Program

A highlight of the program was a group of songs by William Davis, accompanied by Douglas Parnham — member and leader, respectively, of the Wheat Pool staff choir. They were introduced by Mrs. R. O. German, and their numbers were enthusiastically

# GREYHOUND

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# GREYHOUND

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received. They were preceded by a sing-song led by Mrs. Dabinett, and followed by a short business meeting, Mrs. Parke Dobson, Paradise Valley, acting as secretary. An interesting and amusing letter from the president, Mrs. T. S. Montgomerie, Hilda, who was unable to be present, was read by Mrs. Ben Plumer. Greetings were extended from **The Western Farm Leader** by Mrs. W. Norman Smith.

Recent forecasts of world cottonseed production for 1952-3 place it at about 4 per cent below last year's, and 6 per cent above the pre-war average, states **Foreign Crops and Markets**.

Officers for the coming year are Mrs. Geo. G. Fawcett, Consort; Mrs. H. A. Madill, Foremost; Mrs. W. Alton, Fort Saskatchewan, and Mrs. G. Nyhof, Monarch. — A.T.S.



## Welcome Delegates

to the

## Annual Convention

of the

## Farmers Union of Alberta

On behalf of the City of Edmonton Council, and citizens they represent, I am pleased to wish each delegate a successful meeting and an enjoyable visit to Edmonton.

*Hammond*  
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## The Christmas Season, Past and Present

Comox, B.C.

Dear Farm Women:

Again I forgot. Forged that the years seem so infinitely shorter than they were at one time, and that we were to have our Christmas Number in this edition — the number when I can give you my very best wishes to each and all for this season. Again, unfortunately, it is a season when Peace is far from being established on this earth. But, oh how we wish for it!

### To Leave Pleasant Memories

And very different things the Christmas means in different families. Also how very different some of the holiday celebrations will be from some of all I think, in order that it might leave a pleasant memory in the lives of those to whom it means the most — the children.

### Memories of Lean Years for Many

To most families who have been on the farm for any length of time there have been some very lean years, when all the ingenuity possible had to be summoned to make it stand out as a day of days. Fortunately, to many in Alberta, so we read and hear at least, there has been a fortunate upward trend in financial affairs, and what was looked upon as being absolutely impossible, is now quite feasible; in fact it can be accomplished without the blink of an eye; and to some of those who are now so much more fortunate finan-

cially will have come a wish that it could have been easier to make a bountiful Christmas when families were younger and eyes most expectant for the coming of Santa Claus or whoever substituted for him.

### Economic Not Sole Part

Fortunately, while the economic part is important — although noble souls are continually telling us that it really counts for little — it is not the sole one. Although an old hen might have to take the place of the Christmas turkey, as it were, the hen can be made most edible, the dinner enjoyable, and the spirit and feeling of the family gathered together and of friendship and good fellowship of those who share it with us make for a happy gathering.

Is there anyone who does not have the memory of happy Christmas gatherings, large or small, but anticipated with pleasure? If so, I am indeed sorry for them, and we should save them from finding themselves in that state again.

### Children's Day of Days

Christmas is usually conceded to be especially for the children. I might say that just the other evening I was listening to the report of a delegate to a conference. She remarked that one of the speakers had said that children were made to feel they were too important in this day and age. But even that speaker, I think, would probably concede this day for them.

Although, after all, is it the children that the merchants have uppermost in their minds when every store is a-glitter and the counters overflow — and catalogues as well — with toys and amusements for them? Is it the desire to give happiness to the children or is it to make a profit on their numberless offerings? Does not the latter account for the prominent part such things play in windows and in catalogues for such a long time at the year's end?

But wherever you are and whether your gathering be large or small, my very best wishes for happiness for yourself, and also a happiness from feeling you have added to the Christmas of others.

Yours sincerely,

H. ZELLA SPENCER.

## For A Children's Party

As in most other social gatherings, refreshments are a most important part of a children's party. For children, sweets of all kinds should bulk large in the menu. Here are some ideas that might be adapted to your special circumstances.

**Cranberry Juice Cocktail:** Cook 2 cups cranberries in 2 cups water until skins burst; put through fine sieve; add  $\frac{1}{4}$  cup sugar and dissolve; add 2 tbs. lemon or orange juice. Serve cold.

**Baked Alaska:** Place a brick of ice cream on a slab of plain cake, about 1 inch thick, and 1 inch larger than the brick on all sides. Make a stiff meringue of 4 egg whites, a pinch of salt,  $\frac{1}{2}$  tsp. vanilla,  $\frac{1}{2}$  cup fruit sugar; cover ice cream and cake completely with meringue and bake about 4 minutes in oven preheated to 450 degrees. Serve immediately.

**Ice Cream Pie:** Crush fine 4 to 5 cups corn flakes, add  $\frac{1}{4}$  cup brown sugar and  $\frac{1}{3}$  cup melted butter, and mix well. Press evenly and firmly around sides and bottom of 9-inch pie plate and chill. Pack into it 1 pint

## For Last Minute Gifts

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Just iron these colorful modernistic designs on plain cotton or muslin squares for decorative kitchen towels, holders, traycloths, lunch cloths, etc. No sewing needed — and they're washable. Colors are cherry red, bright yellow, and blue — 24 motifs in various sizes. Price of pattern 7148, 25 cents.

of ice cream and grate chocolate over the top. Serve at once.

**Plates of buttered bread** will help to fill up the empty corners. Use nut or raisin bread, or try Honey Graham Bread: Dissolve 1 cake yeast in 1 cup lukewarm water; add 1 cup milk, scalded and cooled, 4 tbs. honey, 2 tbs. melted butter, 1 tsp. salt. Then add gradually 4 cups Graham and 1 cup white flour, and knead thoroughly. Set in warm place to rise, about 1½ hours; when doubled in bulk, form in loaves, let rise, and bake about 1 hour.

**Plain cup cakes** will look festive if dressed up in Rainbow Frosting: Dissolve half a package of jelly powder in half cup of boiling water, in top of double boiler; add 1½ cups sugar, a dash of salt, and 2 egg whites, unbeaten. Place over rapidly boiling water and beat constantly with rotary egg beater 7 minutes, or until frosting will stand up in peaks. Remove to bowl and beat for another minute, or until thick enough to spread.

Westock F.W.U.A., writes Mrs. Glen, secretary, are arranging a series of card parties for the New Year. The December meeting will take the form of a Christmas party, with exchange of gifts.

(Other F.W.U.A. items on page 13)



TO  
YOU  
AND  
YOU  
AND  
YOU

MERRY  
YULETIDE

From

Zeller's

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A vote of thanks to all non-members who assisted with the fowl supper was passed at a recent meeting of Hope Valley F.W.U.A., writes Mrs. A. Sardoff.



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good cheer for all the family and  
loved ones.



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# PENNYTOP'S CHRISTMAS PENNY.

VIOLET  
M. WILLIAMS



By VIOLET M. WILLIAMS

"CHRISTMAS is almost here again!" said Pip, cheerfully, as he hurried into the little house he shared with his friend, Pennytop.

"I know it is," replied Pennytop, glumly. "It's all right for you. You have plenty of money for presents and things, and this year I am worse off than ever. I shan't have anything to spend on presents."

"And whose fault is that?" asked Pip, severely. "You just can't resist ice cream and candy and the circus and all the things that cost a lot of money. Then you wonder why you haven't any."

Pennytop looked very ashamed. "I know, Pip," he said, "I wish I could be a good elf and have just ONE ice cream and one candy, but one seems to lead to another, then I find all my pennies are gone."

"There is only one thing to do," said Pip, "you must earn some money before it is time for Christmas shopping."

Pennytop brightened up. "Yes, I will!" he said, "I will go and see if the Wise Woman can find me something to do."

The next morning the elf trotted through the woods to the home of the Wise Woman.

"So you want to do a job of work, do you?" she asked, eyeing Pennytop, and rubbing her chin thoughtfully. "Well, I usually do everything by magic; it saves a lot of trouble. But there are one or two things you can do if you want to be useful. First, you can climb up on the roof and clean the weathercock for me. Then you can oil the hinges on the doors. After that, I want a special herb from the woods to put in my Christmas pudding, then —"

The Wise Woman went on and on, but Pennytop did not mind. He was SO glad to think that he would be

sure of some money for his Christmas presents.

He began the tasks cheerfully and he worked on and on until the stars were glistening in the sky and the day was over.

"You are a very good elf," said the Wise Woman, "Why did you come and help me today?" she added sharply, "Was it just to be good, or did you want something?"

Pennytop went very red. "I—I really wanted some money for Christmas," he stammered.

"Ho, you did!" snorted the Wise Woman. "Well, I suppose you deserve some. Here you are!" And she gave poor Pennytop a PENNY!

The little elf almost cried on the way home. He was so tired and he had worked so hard, but Pip cheered him up.

"Never mind!" he said, "You can buy two halfpenny toys at Mrs. Jolly's new shop; then you can give two Christmas presents, anyway!"

The next day the elves spent a long time looking in the toy-shop window and then they went inside.

"Good morning, my dears," said Mrs. Jolly. "Come to do your Christmas shopping, I suppose? Well, you are nice and early; there is plenty for you to buy."

"I am afraid we want only two halfpenny toys," said Pennytop, putting his penny on the counter.

But Mrs. Jolly did not seem to hear him, or else she thought he said something else, because she went on. "What did you ask for? Oh yes, a large box of blocks; very nice too. Then a big Teddy Bear. I see you are going to give VERY nice Christmas presents this year, young Pennytop!"

The more the elves tried to stop her the more things she piled on the counter, until there was everything that Pennytop would have bought if he had had lots more pennies than just one. The louder they shouted the more she gave them until at last she seemed to hear, and she said, "Oh, so that is enough, is it? You HAVE had a good shopping day!"

"We tried to tell you, Mrs. Jolly; I have only a penny!" said poor Pennytop. "I can't have all these things with ONE penny!"

"Oh yes, you can!" said Mrs. Jolly. "That is, when it is a GOLDEN penny!"

Sure enough the plain brown penny on the counter had changed into a beautiful, shining, golden one!

"How wonderful," cried Pennytop, gleefully, "But how did you guess that these were the very things I wanted, without my telling you?"

"Without your telling me, indeed!" exclaimed Mrs. Jolly. "You asked for every one of these things with your very own mouth!"

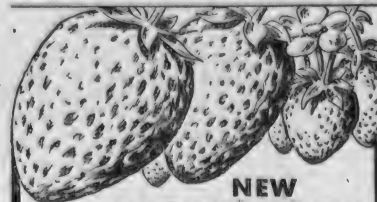
Then there was a loud chuckle. There behind Pennytop and Pip was standing the Wise Woman.

"No, with MY mouth, Mrs. Jolly!" she told the shopkeeper. "You could hear only MY voice!"

She turned to Pennytop. "You were a good elf and told me the truth when you came to help me, little Pennytop," she said. "You did not tell me how many of those extra ice creams and candies went to your friends when they had none, and you did not tell me that the money you wanted was to buy Christmas presents. So I decided to help you, as well as teach you to be a little more careful with your pennies. Now run off and enjoy your Christmas!"

And so they did, and had as bright and happy a time as anyone in the World!

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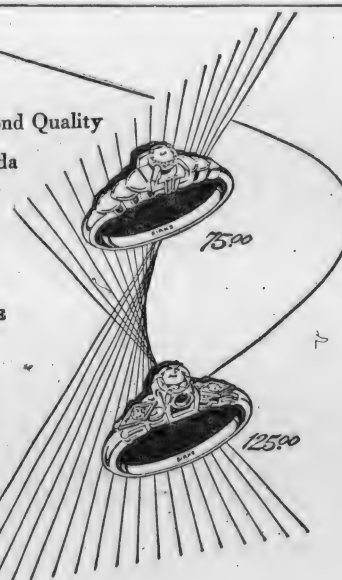
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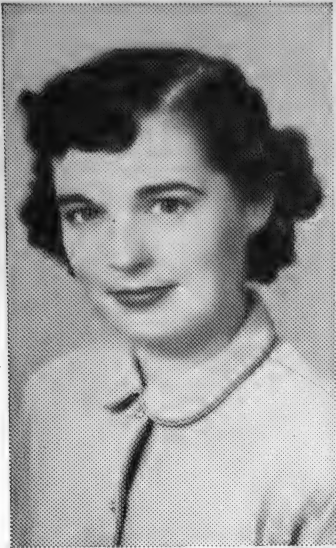
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## The Wheat Situation

By L. D. NESBITT  
Superintendent of Publicity  
Alberta Wheat Pool

The Canadian Wheat Board anticipates that the total supply of wheat in its hands for sale during the current crop year will be about 724 million bushels. Up to November 20th, according to George McIvor, 122 million bushels had been exported. He also stated that substantial commitments for further sales to importing nations have been entered into.

Last year, the Wheat Board had 551 million bushels of wheat to dispose of and actually sold 448 million bushels. This left a carryover of 103 million bushels, about half of which was low-grade wheat, in the hands of the Board, to be taken into the 1952-3 pool.

### Reasonably Optimistic

Even in the face of the huge volume of wheat available for sale by the Board, Mr. McIvor is reasonably optimistic that sales can be maintained without a price break. Australia has a smaller crop than usual. Argentina's bins are virtually empty of wheat, and that country will have to build up reserves. The United States is the only substantial competitor for export sales in heavy volume. The extensive drought in the U.S. would indicate that next year's crop will be a moderate one, and for safety's sake that country will have to carry over a fairly substantial volume of wheat.

The Wheat Board has placed a quota limitation of 15 bushels to the acre for delivery by farmers in the Prairie Provinces. The purpose of this is to give every farmer an equal opportunity to deliver up to that quantity. If wheat sales continue as hoped for, the quota will be lifted correspondingly. By next July 31st it is quite possible that prairie farmers will be able to deliver all the wheat they want to sell.

### FARMING OUTLOOK (Continued from Page 5)

the closest association with agriculture, and as Chairman of the National Committee of the Canadian Chamber of Commerce on Agriculture; and Vice Chairman of the Agricultural Committee of the American Petroleum Institute, was deeply concerned in its welfare.

Mr. Frey gave a vivid description of the contrasting conditions in agriculture in various parts of the Northern and Southern continents of America. From Colombia, where mechanization is virtually unknown in coffee growing in the valleys of the Andes, and in the sugar cane growing, and there is a sharp dividing line between the poor and the very wealthy, the speaker carried his audience through the Carolina cotton areas; through the U.S. corn belt, and into Canada.

### Why Output Increasing Greatly

Canada's 623,000 farms, Mr. Frey said, were greatly increasing their output and for this he thought there were three main reasons: mechanization, grassland farming, and soil conservation. The growth of mechanization was seen in the large number of tractors in use on Canadian farms, some 450,000. (Incidentally, Mr. Frey remarked, some four million were in use in the U.S., and 350,000 in the United Kingdom.)

In the last few years there had been growing use of grasslands. Soil conservation measures were being practised in the Maritimes, for instance, by the application of lime dressings, and by drainage.

Mr. Frey described the big plowing matches of the East remarking that "plowing is still basic" in farming.

Asking the question "Are we over mechanized?" Mr. Frey stressed the importance of improvising. It wasn't

## Livestock Markets Review

CALGARY STOCKYARDS, Dec. 3rd.—The week-end announcement of the lifting of the livestock embargo by the U.S. (to be effective March 1st) had a strengthening effect on the market this week. Good to choice butcher steers sold \$23 to \$25, down to \$16 for common; good to choice butcher heifers \$20 to \$22, down to \$15; good stocker and feeder steers \$19 to \$22.50, down to \$14; good cows \$14 to \$15.50, down to \$12; canners and cutters \$8 to \$11.50. Hogs sold at \$23.75, good lambs \$20 to \$20.25, ewes \$8 to \$9.

## The Dairy Market

There has been no change in the dairy market locally. Cream prices to producers are 64 for Special, 62 for No. 1, 53 for No. 2 and 47 for off-grade. Prints are 64 cents wholesale.

## Egg and Poultry Market

Prices to producers for eggs, locally, have dropped to 50 for A1 Large, 44 for medium and 33 for small; 45 for A large, 41 for medium and 28 for small. B's are 33, C's 22, crax 20. Dressed chicken, over 5 lbs., are 38 down to 18; 4-5 lbs. 35 down to 15; under 4 lbs. 33 down to 13. Dressed fowl, over 5 lbs., 26 down to 13; 4-5 lbs., 23 down to 11; under 4 lbs., 20 down to 8.

### Increase Profit Rates

CHICAGO, Ill. — From 1940 to 1951, the U.S. Federal Trade Commission reports, oil companies as an industrial group increased their profit rates from 9.6 to 15.1 per cent.

World peanut production, estimated at 10.2 million short tons, is the smallest since 1945.

### WHEAT POOL DIRECTORS

Directors elected at the Annual Meeting of the Alberta Wheat Pool were Homer I. Montgomery, Nanton; W. J. Blair, Naco, re-elected; and G. L. Harrold, Lamont, re-elected. The other Directors, whose term does not expire for another year, are Ben S. Plumer, Bassano, Chairman; A. T. Baker, Nemiscam; Lew Hutchison, Duhamel, and Walter Mueller, Spirit River.

always necessary to buy a new machine; sometimes the job in question could be done with equipment on hand.

In conclusion, Mr. Frey dwelt upon the interdependence of agriculture and industry, both vital factors in the Canadian economy. A hearty vote of thanks was given the speakers on motion of George MacLachlan.

## Highest Prices at

### Red Deer Hereford Sale

The highest prices of any Fall Livestock Sale in Alberta were set at Red Deer when the Central Alberta Hereford Club held its 5th annual sale.

64 animals were sold at an average of \$591.00 with the Champion female, from Walter Maxson of Markerville topping the sale. His Champion sold at \$2,550.00 to Thacker and Sons, Bow Island. Wilf Edgar's Grand Champion Bull, sold at \$2,450.00 to E. W. Tester of Innisfail. Reserve Champions were shown by W. S. Muddle of Rimby and Parsonage and Holmes, Innisfail, with the Best pair from N. T. Damron of Bentley.

### Lethbridge Largest Fall Event

The Second Annual Fall Sale at Lethbridge, conducted by the Southern Alberta Cattle Breeders, and the Lethbridge Exhibition was the largest Fall event in Alberta, with 290 head, mainly Herefords sold at an average of \$386.50. G. R. Bar Hereford Ranch of Pincher Creek sold two Bull calves, at \$2,500.00 and \$1,900.00. Weber Ranch of Claresholm sold a Bull at \$1,125.00 and J. A. Paul of Okotoks another at \$850.00. The Lethbridge cattlemen are making plans for a Spring Bull Sale and also are considering adding a Show with judging at the next Fall Sale.

Edmonton's Fall Sale, with an entry of about 700, handled mainly sheep and swine, with but 25 head of Herefords, entered by the Northern Alberta Hereford Club, 23 sold averaged \$363.00. Yorkshire hogs averaged \$69.00 with the Champion from Peter Taylor of Edmonton bringing the top price \$140.00.

### "TRULY DEMOCRATIC"

It had been a great opportunity to see a "truly democratic organization in operation," said M. W. Sharp, Deputy Minister of Trade and Commerce, commenting on the day's sessions of the Wheat Pool annual meeting, in a brief address to the banquet held in the Palliser Hotel, on Monday evening. Hon. Ivan Casey brought greetings from the Provincial Government, and Ben S. Plumer, Wheat Pool Chairman, presided with pleasant and practiced ease. The Wheat Pool staff choir, led by Doug. Parnham, presented a number of fine choruses, and the program was rounded out with a showing of the film "Beaver Valley."

### Congress Meets in Edmonton

The Annual Congress of the Canadian Co-operative Union will be held in Edmonton from March 9th to 13th, 1953.

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## News of Women's Locals

Sydenham F.W.U.A. (Wainwright) secured four new members in their recent membership drive.

Donations of \$25 each have been paid by St. Albert F.W.U.A. to the F.U.A. Building Fund and the Rural Leadership course.

A community centre, as a memorial to the pioneers of the district, is being planned by Clover Bar F.W.U.A.

Park Grove F.W.U.A. (Vegreville) cleared almost \$105 from their harvest supper, writes Mrs. Wm. Ziegler, secretary.

Raffle of a pair of blankets yielded \$26 for the treasury of Burness F.W.U.A. (Lloydminster), reports the secretary, Mrs. R. L. Robertson.

### WHEAT POOL CONVENTION

(Continued from Page 3)

during recent years. The original total was \$3,467,830. A further sum of \$317,639 was allocated for the redemption of later reserves now in the estates of deceased members.

It was also decided to pay patronage dividends, partly in cash and partly in reserves, on deliveries of grain by members to Pool elevators in the 1951-52 season. The sum of 1 cent will be paid in cash and 2.9 cents in reserves on wheat and flax so delivered; 1/2 cent in cash and 1.45 cents in reserves on oats, barley and rye so delivered. The total of the cash patronage dividend will be \$570,785 and the value of the reserves issued as patronage, 1,655,300.

The Alberta Wheat Pool is not a stock company, and the ownership rests with reserves. The policy has been to buy back reserves from older members who have quit farming or who have reached a stipulated age limit and redistribute the same to members currently patronizing Pool elevators. In this way the ownership of the organization is retained in the hands of operating farmers.

The current week's program includes addresses by George McIvor, Chief Commissioner of the Wheat Board, and D. G. McKenzie, Chief Commissioner of the Board of Grain Commissioners will speak. Among the subjects are: the continuation of the Wheat Board and the International Wheat Agreement.

(Continued in next issue)

### BOOKS TO GROW ON

(Continued from Page 7)

and princesses. — Ages 8-11.

**Ginger Pye**, by Eleanor Estes. Jerry and Rachel Pye were full of woe when they lost their puppy Ginger; the trail of the yellow hat leads to a happy ending. — Ages 8-11.

**The Story of Grettir the Strong**, by Allen French. Dutton (Smithers), \$3.75. "His foes were many and his misfortunes great but he lived like a man and like a man he died". — Ages 10-14.

**Lady Greensatin and Her Maid Rosette**, by Lady Martineau. Macmillan's Children's Classics, \$2.50. A much loved tale of a little French boy Jean Paul, and his two performing mice. — Ages 9-11.

**Miss Pickerell Goes to Mars**, by Ellen MacGregor. Whittlesey, \$3.00. What would you do if you found a rocket ship in your cow's meadow? Well that's just what Miss Pickerell did. — Ages 8-10.

**Mary Poppins in the Park**, by P. Travers. Harcourt McClelland, \$3.00. Yes Mary Poppins is back once more and strange things begin to happen in the Park. — Ages 7-11.

**The Lion, the Witch and the Wardrobe**, by C. S. Lewis. British Book Service, \$2.00. It looked like any old wardrobe but when Lucy hid in it while playing Hide and Seek she found herself in a strange country. — Ages 8-12.

### For Teen Age Boys and Girls

**Wild Horses of Rainrock**, by William Rush. Longman's, \$3.25. The life of a greenhorn rancher can be a miserable existence, but discovering and capturing a band of wild horses re-establishes Dan Gordon's faith in himself and earns the respect of the other ranch hands.

**The Trembling Years**, by Elsie O. Barber. Macmillan, \$3.50. A story of courage, love, hate and bitterness, as Kathy Storm, a vivacious, fun-loving college girl, is struck down by polio.

**Son of the Hawk**, by Thomas Radford. Winston, \$3.00. Through the adventures of a 17-year-old boy, who is driven to join "The Cause", we see the American Revolution as it affected Nova Scotia — the key to all Canada.

**The Secret Flord**, by Geoffrey Trease. Macmillan, \$2.50. An historical novel depicting the adventures of

a brother and sister in 13th C. England, who flee to Norway to escape a tyrannical guardian.

**Moonfleet**, by John M. Falkner. McClelland, \$3.50. Smuggling in 18th C. England as experienced by young John Trenchard, who unwittingly became so involved that his life was in constant danger.

**On Safari**, by Theodore Waldeck. Viking, \$3.00. A semi-biographical description of the author's journeys to Africa as a scientist and photographer.

**North to the Unknown**, by Hubert Evans. McClelland, \$2.75. The story of the Canadian explorer, David Thompson, told so realistically that the reader shares his dreams, his disappointments, and his discouragement.

**Starbuck Valley Winter**, by Roderick Haig-Brown. Morrow, \$2.00. Mystery and adventure fill Don Morgan's life when he becomes the holder of a trapping lease in Northern British Columbia.

**Fair Adventure**, by Elizabeth Janet Gray. Viking, \$2.50. Page McNeil learns that disappointments are

seldom lasting, and that a summer's fun can make molehills out of mountains.

**The Kon-Tiki Expedition**, by Thor Heyerdahl. Allen \$3.00. The story of a 101-day voyage from Peru to Polynesia, on a hand-made balsa raft.

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# MUSTARD AND CRESS

By SYDNEY MAY

Hello Folks!

Well the jolly old festive season is here again, so will someone kindly do our Christmas shopping for us.

Yep folks, we're so broke we couldn't even write a cheque on the BANK of a river.

However, we shan't mind if only one of our readers will talk TURKEY to us even if he does it with a SCOTCH accent, if you see what we mean.

Just the same and nevertheless and notwithstanding, we take this oppor-

tunity once again to wish each and every one of the readers of this column a merry Christmas.

**A TOAST**

Come one, come all and join the feast,

And e'er the evening ends,  
Let's stand and raise our glasses in

A toast to absent friends.

Our office cynic says that some beer parlors are so gloomy they drive you to drink.

"Jail and farewell," as the guy said when they let him out of Lethbridge after serving thirty days.

And now let us pause to give three beers for Christmas and for all those Christmas parties where there's usually free beers for everybody.

**OH YES, SILENCE CAN BE HEARD**

In a new anthology, the opening of a famous poem runs:

"Behold her SILENT, in the fields, yon solitary highland lass

Reaping and SINGING to herself

"Believe it or not folks, but in a neighbor's chicken house the other day we noticed this neatly printed sign:

**TO THE LADIES**

An egg a day,  
Keeps Sam Sheinin away.

Apparently said neighbor, not a bad egg himself, was trying to egg them on.

We see where a woman in those grand old United States has just given birth to her fourth set of twins. Ah well, it's nice to know she has a husband of the home-loving type.

**SAGE ADVICE**

To reach the top of a hill, start to climb.

Motto displayed in a Rossland, B.C., restaurant: "Don't complain. It never does any good."

In an address to his constituents, a Southern politician proudly announced that he was always sacrificing himself; that he felt such zeal for their interests and welfare that whenever he even thought of them he could hear the song "I LOVE YOU TRULY" going through his head. When he died recently leaving nearly \$100,000, the electors came to the conclusion, (regretfully, we hope), that the song that had been really going through his head most of the time was "I LOVE ME MORE AND MORE". At any rate it must have been "TO CUT YOURSELF A PIECE OF CAKE" and "MAKE YOURSELF AT HOME".

**Poem by the Bad Egg of Crow's Nest:**

The time when Peace on Earth  
will come to stay  
Is just a million years away.

Chuck of Chuckawalla tells us that he'd made up his mind to forget all about women, but unfortunately he discovered he had such a good memory.

Life can be very funny, declares Lil' Goldlocks, our office vamp. Yep, Goldie, "While there's Life there's hoax."

Proud and haughty man now boasts that he can travel faster than sound. We venture to predict it will be some time before he can make a similar

**Gives Warming to Motorists**

REGINA, Sask. — Carbon monoxide is a deadly killer, colorless, tasteless and odorless, and its effect is swift. J. A. Christie of the Saskatchewan Highway Traffic Board points out. Motorists should make sure, he states that the exhaust systems of their cars are in perfect condition. The danger of driving with all windows tightly closed, and of warming up engines in closed garages, is stressed.

boast in regard to light.

And if an airplane does travel faster than sound, we wonder if the pilot can hear his own jet engine popping off.

Mary of Carbon asks our help in regard to her latest pick up. Says she, he is a nice boy who is looking for a job with prestige and power, but without responsibility. We suggest he should try for the House of Commons.

**REVISED VERSION**

Mary had a little lamb,  
Oh, tell it with a sigh.  
She ONLY had a little lamb,  
The price was too darned high.

Then there's the Hollywood movie star who, when it was pointed out that her prospective bridegroom had been married three times before, smilingly replied: "Oh, well, he won't object to being under new management."

**THIS IS TERRIBLE**

Over in dear Old Blighty, an interested skeptic has written to an eminent British spiritualist that he thinks increased contacts might be made, if mediums would try BOTH places, instead of confining themselves to the one as at present. We'll bet the spiritualist thought that was a hell of an idea.

**RING OUT WILD BELLS!**

To our Friends, Members  
and Fellow Workers in  
the Co-operative Field  
and

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**PUBLIC HEALTH SERVICES INCLUDE:**

**HOSPITAL**  
Alberta's grants to hospitals to cover the daily maternity pensioner and standard ward programs now total over 5 1/2 million dollars per year. Old Age and Blind Pensioners and recipients of Mothers' Allowance and their dependents receive in addition to hospitalization medical dental and eye services. The province also provides Hospital Construction grants for new hospitals or additions.

**LOCAL PUBLIC HEALTH**  
The provincial government assists cities towns villages and rural municipalities in handling their public health responsibilities such as school health services inoculation programs baby clinics health education and control of sanitation in communities where no medical service is available. The province provides 60 percent of the cost of a Municipal Nursing Service.

**MENTAL HEALTH**  
The province has augmented its mental health hospital program with the establishment of Guidance Clinics for the purpose of assisting parents, schools, courts, etc.

**CLINICS**  
**ARTHRITIS** Service is now provided for the diagnosis and treatment of rheumatoid arthritis which includes 30 days of hospitalization for patients under 25 years of age if necessary.

**CEREBRAL PALSY** — Supporting public organizations. Cerebral Palsy Clinics are now in operation in Edmonton and Calgary.

**TUBERCULOSIS** — Alberta provides a complete diagnostic and sanatorium service. Travelling X Ray units have visited almost all of Alberta. The new Abernethy Memorial Sanatorium accommodates 300 patients.

**CANCER** The Alberta Cancer program provides free diagnosis X-ray and radium treatment and surgery.

**POLIO** Myelitis — Alberta was the first province to provide a complete polio service. This includes a medical surgical and hospital service after the quarantine period is over. A rehabilitation program also is provided. **MATERNITY HOSPITALIZATION** — Standard Ward Service is provided free up to 12 days for all maternity cases who are residents of the province.

GOVERNMENT OF THE

**PROVINCE OF ALBERTA**





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New Collection  
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Mention Premium No. 21 and  
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Calgary



Let me  
help you

Says Mr.  
J. G. Templeton  
to Sufferers from

## RHEUMATIC and ARTHRITIC PAIN

"In the 45 years since I started putting up Templeton's T-R-C's, hundreds of thousands have found the quick relief from pain they longed for. Because they proved so effective in so many cases—T-R-C's are Canada's largest-selling proprietary medicine for relief of arthritic, rheumatic, neuritic, and sciatic pain; also lumbago (lame back). Let them help you. Get a 65¢ or \$1.35 box of T-R-C's at your druggist today."

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**HAMBLEY ELECTRIC CHICKS**  
Book now for spring delivery all leading breeds and grades. Chicks, turkeys, ducklings, goslings. Dr. Salisbury's Poultry Remedies. De-worm pullets now for better egg production. Get our competitive prices on new aluminum for building. Tarpaulins, any size at 15¢ per square foot. Steel granaries.  
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### ALBERTA'S LARGEST HATCHERY

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Added to each order if booked four weeks in advance of delivery date.

Five Crossbreeds — Six Pure Breeds

100% Canadian R.O.P. Sired Canadian Approved Broad-Breasted Bronze Turkey Poults

Large Type Pure Bred Pekin Ducklings

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Write for 1953 Illustrated Catalog and Prices.

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WRITE FOR SPECIAL BARGAIN PRICES ON Belting. State requirements. Premier Belting Company 800 Main St. Winnipeg.

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**LUMBER, CEDAR FENCE POSTS FOR SALE.**  
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### FRESH FISH

### BEST QUALITY FROZEN FISH

Direct from the Fishermen

Dressed Whitefish, per lb.	19c
Dressed Headless Jackfish, per lb.	15c
Round Pickerel, per lb.	22c
Dressed Large Tullibee, per lb.	12c
Dressed Trout, per lb.	28c
Round Mullet, per lb.	05½c

If no agent at your station please include sufficient money to cover prepay charges. Shipments commence December 5th. Order now.

**NORTHERN FISHERIES**  
BIG RIVER, SASK.

### Frozen Lake Fish

Production starts December 1st. Order now for quick delivery. Satisfaction guaranteed.

Whitefish, dressed, per lb.	19c
Fancy Selected Whitefish, dressed	22c
Per lb.	22c
Jumbo dressed Whitefish, per lb.	26c
Smoked Whitefish, per 10 lb. ctn.	\$3.50
Dressed, headless Jackfish, per lb.	15c
Round Pickerel, per lb.	22c
Dressed, large fat Tullibee, per lb.	12c
Dressed Lake Trout, per lb.	28c
Round, large fat Mullet, per lb.	05½c
Whitefish Fillets (5 lb. carton)	
Per carton	\$2.10
Northern Pike Fillets (5 lb. carton)	
Per carton	\$1.75
Golden Mullet Fillets (5 lb. carton)	
Per carton	\$1.25

Include sufficient to prepay charges if no agent at your station.  
Thirty - two years serving the mail order trade.

**WAITE FISHERIES LTD.**  
Big River, Sask.

### RATES:

6 cents per word. Five insertions for the price of 4, 9 for the price of 7, 13 for the price of 10.

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From the Old Reliable Company.

Whitefish, dressed, per lb.	19c
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Per lb.	22c
Jumbo Whitefish, dressed, per lb.	26c
Jackfish, dressed, headless, per lb.	15c
Smoked Whitefish, per 10 lb. ctn.	\$3.50
Pickerel, round, per lb.	22c
Tullibee, large fat, dressed, per lb.	12c
Lake Trout, dressed, per lb.	28c
Mullet, round, per lb.	5½c
Whitefish Fillets (10 lb. ctn.)	\$4.20
Per carton	\$4.20
Northern Pike Fillets (10 lb. ctn.)	\$3.50
Golden Mullet Fillets (10 lb. ctn.)	\$2.50
Per carton	\$2.50

If no agent at your station add sufficient to cover prepay charges.  
Remember, Big River fish is always the best.

### BIG RIVER FISHERIES Limited

Big River, Sask.

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**WILLIAM E. HALL, Q.C., BARRISTER, SOLICITOR, Notary, etc.**—228 Lougheed Building, Calgary.

**W. KENT POWER, Q.C., BARRISTER AND SOLICITOR,** 517-7th Avenue West, Calgary. 22460.

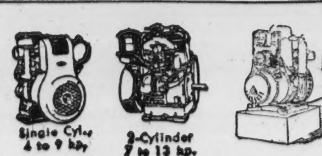
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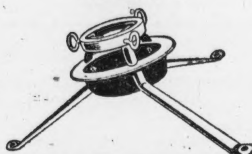


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**\$1.59 & \$1.98**

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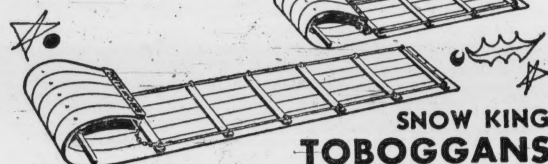
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**For Fun in the Snow**



**5 ft. .... \$6.95**

**8 ft. .... \$11.95**

Strongly constructed of heavy gauge hardwood. Attractive lacquer finish.

**SNOW KING  
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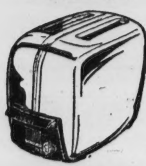
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**From \$19.50**

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Phone 22536

# Alberta Wheat Pool and Alberta Pool Elevators Ltd.

## Financial Statement, 1951-52

Revenue .....	\$ 8,374,033
Less operating expenses .....	5,165,893
	<b>\$3,208,140</b>
Less:	
Depreciation .....	\$786,717
Interest .....	8,250
	<b>794,967</b>
Net earnings .....	<b>\$ 2,413,173</b>

## Condensed Consolidated Balance Sheet

**July 31, 1952**

(cents omitted)

### Current Assets

Cash .....	\$ 618,353
Bonds — Dominion of Canada — at cost .....	2,351,250
Stocks of grain and coal .....	26,888,923
Advances, accounts and accrued items receivable .....	1,438,948
Total current assets .....	<b>\$31,297,474</b>

### Current Debts

Outstanding Cheques, cash tickets, etc. ....	\$ 6,700,488
Bank loans .....	17,430,000
Advances, accounts and accrued items payable .....	840,324
Earnings for current season less prepaid taxes .....	2,373,573
Total current debts .....	<b>\$27,344,385</b>
Current debts deducted from current assets leaves working capital of .....	<b>\$ 3,953,089</b>

### Fixed Assets

Buildings and equipment .....	\$16,305,803
Less: depreciation .....	10,554,824
Net Value .....	<b>\$ 5,750,979</b>

### Other Assets

Shares, memberships, deferred expenses, etc. ....	\$ 388,475
Net value of all assets after deducting current debts .....	10,092,543
Deduct mortgage liabilities .....	300,000
Members' Equity .....	<b>\$ 9,792,543</b>

## Position of Elevator and Commercial Reserves

### Elevator and Commercial Reserves:

Original deductions .....	\$ 8,467,830
Less: purchased .....	6,980,189
	<b>1,487,641</b>
Reserves issued as patronage dividends .....	5,983,644
Outstanding elevator and commercial reserves .....	7,471,285
Add: surplus .....	2,321,258
Members' Equity in assets as shown above .....	<b>\$ 9,792,543</b>